

December 8, 2020
Toshiba Corporation

FOR IMMEDIATE RELEASE

**Notice of Completion of Procedures for Toshiba's
Issue of New Shares as Stock Compensation**

TOKYO—Toshiba Corporation (Tokyo: 6502) hereby announces that it has completed all necessary procedures for the issue of new shares that will be allotted as stock compensation for certain executive officers, directors and corporate officers of Toshiba and its subsidiaries and as incentive for employees of Toshiba and its subsidiaries. The decision to award the shares was announced on November 16th, 2020 in “Notice on Toshiba’s Issuance of New Shares as Stock Compensation”, and the details follow.

Outline of Issuance

(1) Payment date	December 8, 2020
(2) Class and number of shares	280,690 shares of Toshiba’s common stock
(3) Issue price	2,724 yen per share
(4) Aggregate issue price	764,599,560 yen
(5) Beneficiaries	18 executive officers of Toshiba: 108,029 shares in total 8 directors of Toshiba: 17,922 shares in total 26 directors of subsidiaries of Toshiba: 72,072 shares in total 9 corporate officers of Toshiba: 18,519 shares in total 76 employees of Toshiba: 32,969 shares in total 89 employees of subsidiaries of Toshiba: 31,179 shares in total

(*Note)

1. The foregoing “Beneficiaries” include those who resigned or retired from the positions of the persons to whom the stock compensation system or the system to grant incentives for employees of Toshiba or its subsidiaries is applicable (hereinafter “Beneficiaries”) at present.
2. Four persons who serve concurrently as executive officers of Toshiba and directors of subsidiaries of Toshiba are included as both executive officers of Toshiba and directors of subsidiaries of Toshiba. Two persons who served concurrently as executive officers of Toshiba and directors of subsidiaries of

Toshiba during the period from July 2019 to March 2020, but who have resigned from both positions since April 2020, are included as both executive officers of Toshiba and directors of subsidiaries of Toshiba. One person who served as an executive officer of Toshiba during the period from July 2019 to March 2020, but who has served only as a director of Toshiba since April 2020, is included as both executive officers of Toshiba and directors of Toshiba.

3. Employees of Toshiba includes (i) seven persons who served only as employees of Toshiba during FY2019, but who have served only as corporate officers of Toshiba since April 2020, (ii) one person who served only as an employee of Toshiba during FY2019, but who has served concurrently as an executive officer of Toshiba and a director of a subsidiary of Toshiba since April 2020, and (iii) one person who served only as an employee of Toshiba during FY2019, but who served only as a corporate officer of Toshiba during a period from April 2020 to May 2020 and has served only as an executive officer of Toshiba since June 2020. The foregoing “Beneficiaries” are also included as the positions of the Beneficiaries as which they have served respectively since April 2020.
4. Employees of subsidiaries of Toshiba includes seven persons who, during FY2019, served as employees of subsidiaries of Toshiba that are eligible for the grant of the shares of Toshiba’s common stock, but, since April 2020, have served concurrently as directors and employees of subsidiaries of Toshiba that are eligible for the grant of the shares of Toshiba’s common stock. The foregoing “Beneficiaries” are also included as directors of subsidiaries of Toshiba.

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