

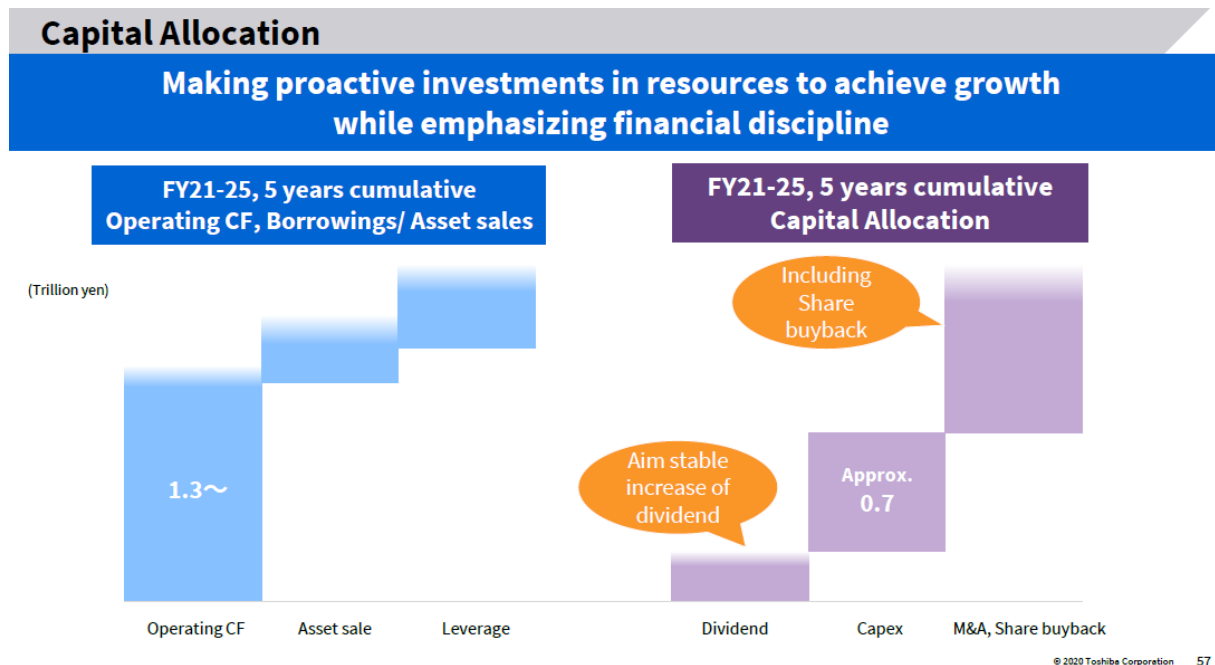
Notice on Media Coverage

TOKYO – Today’s morning edition of the Nihon Keizai Shimbun reported that Toshiba will make investments totaling 1 trillion yen over the next five years. Toshiba has not decided a concrete investment plan at the 1-trillion-yen level.

On November 11 2020, Toshiba released its latest progress report on the Toshiba Next Plan, which included an explanation of the company’s approach to capital allocation for the five years from fiscal year 2021 to fiscal year 2025, as in the illustration below. While this indicates the significant possibility of investments in the region of 1-trillion yen, including shareholder return measures like share buybacks, it does not represent a specific and determined investment plan, and such a concrete plan is still subject to further consideration.

Toshiba continues to advance its corporate transformation through the Toshiba Next Plan. The company is focused on growth, and will determine and execute appropriate capital allocations while considering financial stability, in order to enhance enterprise value and total shareholder return (TSR).

Slide 57 of the Toshiba Next Plan Progress Report, announced on November 11, 2020



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