

June 28, 2021

Toshiba Corporation

FOR IMMEDIATE RELEASE

Notice on Toshiba's Filing of Shelf Registration Statement regarding Issuance of New Shares as Stock Compensation

TOKYO---Toshiba Corporation (Tokyo: 6502) hereby announces that it filed a shelf registration statement regarding issuance of new shares as stock compensation as of today.

1. Main Content of Shelf Registration Statement

(1) Purpose of Shelf Registration	To grant shares of Toshiba's common stock as stock compensation or incentive to executive officers, directors, corporate officers and employees of Toshiba, and directors and employees of subsidiaries of Toshiba.
(2) Class of Securities to be Offered	Shares of Toshiba's common stock
(3) Scheduled Issue Period	From the planned effective date of the shelf registration until one (1) year after that date. (From July 6, 2021 to July 5, 2022)
(4) Scheduled Issue Amount	Up to 700,000,000 yen
(5) Use of Proceeds	The issuance is made by making an in-kind contribution to Toshiba of the monetary compensation receivables to be granted to the grantees of the shares of Toshiba's common stock. There is no monetary payment.

2. Other

Toshiba plans to grant shares of Toshiba's common stock as an incentive for some executive officers, directors and corporate officers of Toshiba, some directors of subsidiaries of Toshiba and some employees of Toshiba and its subsidiaries (including those who resigned or retired from such positions) by way of an offering under the shelf registration statement filed today. At present, the number of grantees is scheduled to be as shown in the table below.

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the filing of a shelf registration statement regarding issuance of new shares as stock compensation, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer or sale of securities in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (hereinafter "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

As a considerable period is required for completion of the procedures, such as opening accounts necessary for granting shares of Toshiba's common stock to employees of Toshiba and its subsidiaries, the specific granting date and issue terms such as the number of the allotted shares and the amount to be paid for one share of Toshiba's common stock have not yet determined at this time. The matters regarding the issuance of shares of Toshiba's common stock will be determined after the completion of the said necessary procedures.

Grantees	Number of Persons
Executive officers of Toshiba	18
Directors of Toshiba	3
Directors of subsidiaries of Toshiba	26
Corporate officers of Toshiba	17
Employees of Toshiba	63
Employees of subsidiaries of Toshiba	80

(*Note)

1. "Executive officers of Toshiba," "Directors of subsidiaries of Toshiba," "Corporate officers of Toshiba," "Employees of Toshiba" and "Employees of subsidiaries of Toshiba" include those who resigned or retired from such positions at present.
2. Four (4) persons who serve concurrently as executive officers of Toshiba and directors of subsidiaries of Toshiba are included in both "Executive officers of Toshiba" and "Directors of subsidiaries of Toshiba." In addition, "Executive officers of Toshiba" includes (i) one (1) person who served concurrently as an executive officer of Toshiba and a director of subsidiaries of Toshiba during the period from July 2020 to May 2021, but who resigned from such position as a director of subsidiaries of Toshiba in June 2021, (ii) one (1) person who served only as a director of subsidiaries of Toshiba during the period from April 2020 to March 2021 and a corporate officer of Toshiba during the period from April 2021 to June 2021, and serves only as an executive officer of Toshiba after resigning from such position of a corporate officer of Toshiba in June 2021, and (iii) one (1) person who served only as an employee of Toshiba in FY2020 but who served only as a corporate officer of Toshiba during the period from April 2021 to June 2021 and serves only as an executive officer after resigning from such position of a corporate officer of Toshiba in June 2021. The grantee in (i) above is also included in "Directors of subsidiaries of Toshiba." The grantee in (ii) above is also included in both "Directors of subsidiaries of Toshiba" and "Corporate officers of Toshiba." The grantee in (iii) is also included in both "Employees of subsidiaries of Toshiba" and "Corporate

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the filing of a shelf registration statement regarding issuance of new shares as stock compensation, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer or sale of securities in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (hereinafter "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

officers of Toshiba.”

3. One (1) person who served as a director of subsidiaries of Toshiba during the period of July 2020 to March 2021, but who has resigned from such position of a director of subsidiaries of Toshiba in March 2021 and served only as a corporate officer of Toshiba since April 2021, is included in both “Directors of subsidiaries of Toshiba” and “Corporate officers of Toshiba”
4. Four (4) persons who served only as employees of Toshiba during FY2020, but who have served only as corporate officers of Toshiba since April 2021 are included in both “Employees of Toshiba” and “Corporate officers of Toshiba”.
5. One (1) person who served as employees of subsidiaries of Toshiba that are eligible for the grant of the shares of Toshiba’s common stock during FY2020, but since April 2021, who have served only as a director of subsidiaries of Toshiba is included in both “Employees of subsidiaries of Toshiba” and “Directors of subsidiaries of Toshiba.”

###

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the filing of a shelf registration statement regarding issuance of new shares as stock compensation, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer or sale of securities in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (hereinafter “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.