

[Translation]
July 20, 2015

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**Notice on Receiving Report from Independent Investigation Committee,
and Action to be Taken by Toshiba
for Corrections Identified for Past Financial Results**

Toshiba Corporation (the “Company”) hereby provides notice that it received the investigation report from the Independent Investigation Committee today.

The Company takes the situation it has caused very seriously and we deeply apologize to our shareholders, investors and all other stakeholders. The Company will thoroughly analyze and examine the investigation results and recommendations received from the Independent Investigation Committee, and reflect them in our management practices, as well as examine measures to prevent recurrences. In addition, the Company will announce, in a timely and appropriate manner, any matters that need to be announced as a result of its analysis and examination of the investigation report.

We will make our best efforts to regain the trust of our shareholders, investors and all other stakeholders, and ask for your ongoing support.

1. Disclosure of the investigation report by Independent Investigation Committee

The summary of the investigation report by the Independent Investigation Committee, received by the Company today, is as set out in the Attachment to this notice. (The summary of the investigation report is currently only available in Japanese. An English translation will be released at a later date.)

As the Company announced in its July 17 'Notice on Planned Schedule for Disclosure of Report by Independent Investigation Committee and Other Events,' the Company requires a certain period of time before the full version of the report can be made public, as the Company is now considering the necessity of making partial redactions of the content for such reasons as ensuring protection of trade secrets owned by the Company and its business partners, and protecting individual privacy. After completing the consideration and necessary redactions, the Company plans to disclose the full report at 3:00 p.m. on July 21, and also plans to hold a press conference at 5:00 p.m. on the same day. In addition, the Company also provides notice that press conference by the Independent Investigation Committee will be held from 7:00 p.m. on July 21 upon Toshiba's request.

2. Regarding the correction of the past financial results as stated in the investigation report by the Independent Investigation Committee

Based on the investigation report, the amount to be corrected related to the items delegated to Independent Investigation Committee is as follows.

(amount: billion yen)

	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014 (cumulative Q1-3)	Cumulative (FY08- FY14/Q3)
① Prior period corrections (Income(loss) before income taxes and non controlling interests)								
Items delegated to Independent Investigation Committee	-28.2	-40.0	8.4	-31.2	-85.8	-5.4	30.4	-151.8
Self-checks (*)	-0.6	-1.0	1.0	-0.2	-1.5	-1.3	-0.8	-4.4

*The cumulative amount pertaining to the self-checks is the sum from the results of the self-checks disclosed on June 12 and the amount to be corrected in FY2014.

*The corrections pertaining to the self-checks differ from those disclosed on June 12 since the term of corrections had been changed in the process of auditing. However, there is no change in the amount of cumulative correction for FY2009 to FY2013.

After examining the report from the Independent Investigation Committee, the Company will take procedures to correct past financial results as necessary. In the course of these procedures, matters including evaluation of assets (*1), particularly the need to book impairment of fixed assets (including the timing of impairment) in the PC business, Visual Products business, and the Discrete and System LSI business in the Semiconductor business, and the need to book a valuation allowance regarding long-term deferred tax assets (*2) of the Company and its consolidated subsidiary corporations (i.e. consolidated subsidiaries subject to consolidated taxation), will be verified by the Company and then audited by the Company's auditors, Ernst & Young ShinNihon LLC. As a result of this verification, it is possible that amounts such as those for depreciation and tax expenses may be changed for some fiscal years.

The Company will take necessary procedures for the current financial reports based on the examination of the accounting procedures for the past financial years including the above mentioned matters, the report by the Independent Investigation Committee and the results of self-checks by the Company, and finalize the amount of impact on past consolidated and non-consolidated financial results, and will submit its 176th Annual Securities Report (for the 2014 fiscal year) by August 31. In addition, the Company will promptly make announcements in relation to correction of past fiscal year results and the consolidated forecast for the fiscal 2014 once these are finalized.

Reference: (*1) (*2)

Approximate amounts posted in consolidated balance sheets for fixed assets related to affected businesses and long-term deferred tax assets related to the Company and its consolidated subsidiary corporations (based on net amount) are as follows.

② Key items under consideration for asset evaluation as a result of prior period corrections (balance)
(amount: billion yen)

	FY2009 /End	FY2010 /End	FY2011 /End	FY2012 /End	FY2013 /End	FY2014 (Dec/End 2014)
PC business	19.0	21.0	20.0	21.0	19.0	11.0
Visual Products business	14.0	16.0	16.0	3.0	1.0	0.0
Discrete, System LSI, Logic LSI business (of Semiconductor business)	213.0	150.0	127.0	128.0	122.0	131.0
Long-term deferred tax assets	270.0	270.0	270.0	250.0	210.0	150.0

* Please note that all dates and items contained herein are stated in Japan Standard Time.

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