

March 30, 2018
Toshiba Corporation

FOR IMMEDIATE RELEASE

**Update on the Signing of a Share Purchase Agreement for
the Sale of Toshiba Memory Corporation**

TOKYO—Toshiba Corporation (TOKYO: 6502; hereinafter Toshiba) announced on March 26 the progress made in satisfying the conditions required to close the sale of Toshiba Memory Corporation, a wholly owned subsidiary of Toshiba, to K.K. Pangea, a special purpose acquisition company formed by a consortium led by Bain Capital Private Equity, L.P. However, as of today, the satisfaction of certain conditions relating to required antitrust approvals has not yet been confirmed. In light of this, Toshiba hereby announces that the closing of the transaction is now anticipated to occur in April 2018 or thereafter. Toshiba still intends to close the transaction as soon as possible.

There will be no impact on the FY2017 full year business results forecast that Toshiba announced on February 14, 2018, as it did not include anticipated effects from closing the transaction, such as profit from the sale.

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