

April 1, 2019
Toshiba Corporation

FOR IMMEDIATE RELEASE

**Regarding Execution of Indemnification Obligation Under Share Purchase Agreement
for Transfer of Toshiba Memory Corporation's Shares**

TOKYO—Toshiba Corporation (TOKYO: 6502) has received a request for indemnification of a loss of US\$45 million (approximately 5 billion yen) from Toshiba Memory Corporation (hereinafter TMC)^{*1}, under the terms of indemnity clause of the share purchase agreement (hereinafter SPA) for the sale of Toshiba Memory Corporation^{*2}. This is the total amount that can be reasonably calculated at the time of the request, and Toshiba will pay and record the loss in its fiscal year 2018 financial business results.

Provision for this loss was not made in Toshiba's forecast for FY2018 full year unconsolidated and consolidated business results, announced on November 8, 2018 and February 13, 2019, respectively. The company will promptly announce any items that require further disclosure.

*1: On August 1, 2018, K.K. Pangea, a special purpose company formed and controlled by a consortium led by Bain Capital Private Equity, LP and its affiliates merged with Toshiba Memory Corporation and changed its name to Toshiba Memory Corporation. TMC here refers to the new company after the merger.

*2: Toshiba Memory Corporation before the merger by K.K. Pangea. Toshiba entered into the SPA with K.K. Pangea, a special purpose company formed and controlled by a consortium led by Bain Capital Private Equity, LP and its affiliates, on September 28, 2017, and the share transfer was completed on June 1, 2018. The SPA provides that Toshiba indemnifies the purchaser and its affiliates against any losses incurred as the results of any breach of any representations and warranties made by Toshiba, the determination of a United States International Trade Commission (USITC) investigation, specific litigations and other patent claims, and any claim by a counterparty to any specific patent license agreements.

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