

September 21, 2019
Toshiba Corporation

FOR IMMEDIATE RELEASE

Notice on Plan for Dividend (Interim Dividend)

TOKYO—Toshiba Corporation (TOKYO: 6502) has announced that its board of directors, meeting today, has provisionally decided to pay an interim dividend of 10 yen per share to shareholders recorded in the shareholder registry as of September 30, 2019.

1. Outline and Comparison with FY2018

Record date	Dividends per share			
	Interim (September 30)	Special	Year-end (March 31)	Full year
Previous forecast	Not decided		Not decided	Not decided
Updated plan (as of Sept.21)	10 Yen		Not decided	Not decided
Actual dividends for FY2019 ending March 2020				
Actual dividends for FY2018 ended March 2019	0 Yen	20 Yen	10 Yen	30 Yen

2. Reason for decision

Toshiba will continue to consider strategic investments to increase medium-to long-term corporate business value and aims to increase its dividend and to secure an average consolidated dividend payout ratio of 30% (*Note).

Toshiba will record an impact of approximately 90.0 billion yen loss in its consolidated net income for the fiscal year ending March 2020 as the result of its withdrawal from U.S. LNG business. However, after considering the interim dividend from the perspective of profit generation from next fiscal year onwards, through the execution of Toshiba Next Plan, the board of directors provisionally decided to pay a dividend of 10 yen per share to shareholders registered as of September 30, 2019. This is the same amount as the year-end dividend paid to shareholders registered as of March 31, 2019, and will maintain a stable dividend, thus realizing a basis for the possibility of a further increase in future dividends.

Toshiba continues to review its policy on shareholder returns in light of maintaining an

appropriate equity level. The company will promptly announce its year-end dividend once it has been decided.

(*Note) For the time being, equity method profit and loss for Toshiba Memory Holdings Corporation (Kioxia Holdings Corporation from Oct. 1st 2019) is excluded from Toshiba's policy on shareholder returns.

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Disclaimer:

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on Toshiba's assumptions and beliefs in light of the data currently available to the Company. Actual results are subject to a number of risks and uncertainties and may differ significantly from Toshiba's assumptions. Major risk factors are as indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Lawsuits or other disputes in Japan or in other countries;
- Success or failure of businesses promoted by Toshiba Group in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political or economic conditions in Japan or abroad; or regulatory changes;
- Rapid changes in the supply and demand situation in major markets or intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.