

December 17, 2019
Toshiba Corporation

FOR IMMEDIATE RELEASE

Notice Regarding Incorporation of Toshiba Subsidiary

TOKYO—Toshiba Corporation (TOKYO: 6502, hereinafter Toshiba) has announced that it will establish a wholly owned subsidiary.

1. Purpose of the Incorporation

Toshiba aims to become one of the world's leading cyber-physical systems (CPS) technology companies by combining knowledge and capabilities accumulated over many years of experience in a wide range of businesses with its strengths in information technology, digital technology, the internet of things (IoT) and artificial intelligence (AI). In line with this, Toshiba today decided to establish a wholly owned subsidiary, that will secure the further progress of its data utilization businesses.

2. Outline of the Subsidiary

(1) Name	Toshiba Data Corporation (Planned)	
(2) Address	1-1, Shibaura 1-Chome, Minato-ku, Tokyo, Japan	
(3) Name and Title of Representative	Taro Shimada, CEO Hiroaki Kitagawa, COO	
(4) Business Outline	Business development by data utilization and investment	
(5) Capital Stock	490 million yen (planned)	
(6) Establishment	February 3, 2020 (planned)	
(7) Relationship between Toshiba and the subsidiary	Capital	Toshiba will own 100% of outstanding shares of the subsidiary
	Personnel	Toshiba executives and employees will be concurrently assigned to the subsidiary as directors and executive officers.
	Business	Toshiba and its other subsidiaries will provide the subsidiary with shared services in certain parts of business operation.

3. Future Outlook

Toshiba does not expect the incorporation of the wholly owned subsidiary to have a significant impact on its financial statements for FY2019, and has not amended its full-

year consolidated business forecast for FY2019, as detailed in the November 13, 2019 announcement, “Toshiba Announces Consolidated Results for the First Six Months and the Second Quarter for Fiscal Year 2019, Ending March 2020.”

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