

September 28, 2020  
Toshiba Corporation

FOR IMMEDIATE RELEASE

**(Update) Notice Regarding Sale of Stock of a Company**  
**Accounted for Under the Equity Method**

TOKYO— Toshiba Corporation (Tokyo: 6502, “Toshiba”) announced on August 27, 2020, in “Notice Regarding Sale of Stock of a Company Accounted for Under the Equity Method,” its participation as one of the sellers in the sale of common stock of KIOXIA Holdings Corporation (“KIOXIA”), a company accounted for under the equity method, and stated that it would sell a part of the KIOXIA common stock that it owns.

However, KIOXIA today postponed its IPO, and Toshiba has accordingly decided to cancel the sale of part of its KIOXIA common stock.

Toshiba will make a further announcement if any decision is made that requires disclosure.

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This document is a press release provided for the purpose of publicly announcing matters relating to the listing of shares of KIOXIA Holdings Corporation and the secondary offering of shares of KIOXIA Holdings Corporation by Toshiba Corporation, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. Investors are advised to make any investment decision at their own discretion after reading the prospectus and any revisions submitted by KIOXIA Holdings Corporation. This document does not constitute an offer of securities in the United States. The shares of KIOXIA Holdings Corporation have not been registered under the U.S. Securities Act of 1933, as amended (the “Act”), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements under the Act. No public offering of the securities will be conducted in the United States. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.