

FOR IMMEDIATE RELEASE

**Notice Regarding Determination of Record Date for Special Dividend  
and Revision of Dividend Forecast for FY2021**

TOKYO – Toshiba Corporation (TOKYO: 6502) today announced that its Board of Directors has set the record date for a special dividend at June 30, 2021, and revised the dividend forecast for FY2021.

1. Dividend forecast

	Dividends per share			
Record Date	Special June 30	Interim September 30	Year-end March 31	Full year
Previous Forecast	Not decided	Not decided	Not decided	Not decided
Updated plan (as of June 7)	110 yen	40 yen	40 yen	190 yen
Actual dividends for FY2021, ending March 2022				
Actual dividends for FY2020 ended March 2021	—	10 yen	70 yen	80 yen

2. Reason

Toshiba announced on June 22, 2020, in “Notice Regarding Shareholder Return Policy,” its intention to maintain an average consolidated dividend payout ratio of at least 30% (Note), and reconfirmed that shareholders’ equity in excess of an appropriate level would be channeled into shareholder returns, including share repurchases.

On May 14, 2021, in “Notice on Dividend (Payment of Year-end Dividend) and Additional Shareholder Return,” Toshiba further announced that its Board of Directors had, based on financial results for the fiscal year ended March 2021 and the business outlook for the fiscal year ending March 2022, verified the appropriate shareholder equity level and confirmed a surplus of approximately 150 billion yen against that level. Meeting on the same date, the Board of Directors resolved to return an additional 150 billion yen to shareholders, with

further details to be released at a later date.

The Board of Directors has now determined the allocation of the 150 billion yen. Recognizing that some shareholders, mainly retail shareholders, prefer dividends, the Board has allocated one third of the total, approximately 50 billion yen, to a special dividend, and has allocated the remaining 100 billion yen to a share repurchase. Toshiba has reflected the decision to pay a special dividend of 110 yen per share, with June 30, 2021 as the record date, in its dividend forecast for FY2021.

The dividend forecast also covers ordinary dividends for FY2021, and sets the interim dividend for the end of the first half at 40 yen per share, with the record date of September 30, and the year-end dividend at 40 yen per share, with the record date of March 31. This total annual dividend of 80 yen per share fully aligns with the policy of an average consolidated dividend payout ratio of at least 30% against the FY2021 forecast, which indicates a net profit of 110 billion yen, exclusive of any forecast of equity earnings (losses) at KIOXIA. The combination of the abovementioned special dividend and the ordinary full-year dividend is 190 yen per share.

(Note) For the time being, equity method profit and loss for KIOXIA Holdings Corporation is excluded from Toshiba's policy on shareholder returns.

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**Disclaimer:**

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on Toshiba's assumptions and beliefs in light of the data currently available to the Company. Actual results are subject to a number of risks and uncertainties and may differ significantly from Toshiba's assumptions. Major risk factors are as indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Lawsuits or other disputes in Japan or in other countries;
- Success or failure of businesses promoted by Toshiba Group in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political or economic conditions in Japan or abroad; or regulatory changes;
- Rapid changes in the supply and demand situation in major markets or intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.