

June 30, 2021
Toshiba Corporation

FOR IMMEDIATE RELEASE

Toshiba Announces to Start Open Market Repurchases of its Own Shares

TOKYO—Toshiba Corporation (TOKYO: 6502) today announced that it will start open market repurchases of its own shares, based on a discretionary dealing agreement, as detailed below, on July 1, 2021.

As Toshiba announced on June 7, 2021 in the “Notice Regarding Decision on Repurchase of the Company’s Own Shares,” its Board of Directors resolved the matters concerning the repurchase of Toshiba’s own shares, pursuant to Article 459, Paragraph 1 and Article 156, Paragraph 1 of the Companies Act of Japan, and Article 33 of Toshiba’s Articles of Incorporation. After passing this resolution, Toshiba executed repurchases of its own shares through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3 Repurchase) on June 30, 2021.

1. Type of shares to be repurchased	Common shares
2. Total number of shares to be repurchased	Up to 24,479,000 shares (Approximately 5% of the issued shares (excluding treasury shares))
3. Total value of shares to be repurchased	Up to 87,987,435,000 yen
4. Start date of Open Market Repurchases	July 1, 2021
5. Method of share repurchase	Open Market Repurchase on the Tokyo Stock Exchange based on discretionary dealing agreement.

Toshiba decided to execute a combination of a ToSTNeT-3 repurchase and open market repurchase based on a discretionary dealing agreement. Both are traditionally used in Japan as stable means for steady repurchases of own shares over a repurchase period.

Toshiba has already repurchased a certain number of its own shares, and initially prioritized transactions on ToSTNet-3 as, in principle, companies cannot repurchase their own shares through both ToSTNeT-3 and the open market at the same time. However, maintaining a status wherein Toshiba can ensure it does not hold material non-public information for any length of time may pose an obstacle to Toshiba’s execution of daily business, and the

company has therefore decided to commence open market repurchases of its own shares.

(Reference)

1. Resolution by the Board of Directors concerning the repurchase of own shares
(announced on June 7, 2021)

(1) Type of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	Up to 27 million shares (approximately 6% of the issued shares (excluding treasury shares))
(3) Total value of share repurchased	Up to 100 billion yen
(4) Period of share repurchase	June 8, 2021 to December 31, 2021
(5) Method of share repurchase	Market transactions on the Tokyo Stock Exchange (Note) Off-Auction Own Share Repurchase Trading System (ToSTNeT-3 Repurchase) and Open Market Repurchase based on discretionary dealing agreement.

2. Cumulative total number of shares repurchased based on the above resolution (as of
June 30, 2021)

Total number of shares repurchased	2,521,000 shares
Total value of share repurchased	12,012,565,000 yen

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