

Reference: Translation of Japanese

Below is the English translation from Japanese of the note attached to the press release for timely disclosure to the Tokyo Stock Exchange.

Re: Toshiba and SK Hynix's Settlement in Lawsuit

Toshiba Corporation today announced that it has reached a settlement with Korea's SK Hynix Inc. in connection with a civil lawsuit that Toshiba brought against SK Hynix Inc. Please refer the attached press release for more details.

1. Outline of facts

Toshiba reached a settlement with Korea's SK Hynix Inc. in respect of a civil lawsuit that Toshiba initiated against SK Hynix Inc. at the Tokyo District Court on March 13, 2014. Brought under Japan's Unfair Competition Prevention Act, the suit sought damages for the wrongful acquisition and use of proprietary Toshiba information on NAND flash memory. As a result of the agreement reached today, Toshiba will withdraw the lawsuit and SK Hynix will make a settlement of US\$278 million.

2. Reason for decision

Toshiba responds resolutely to unfair competition, in order to maintain the advanced technical competence that is the source of its competitive strength. As a result of negotiation, Toshiba and SK Hynix have reached an out-of-court settlement.

3. Future forecast

Toshiba is currently reviewing its performance forecast for FY2014 in connection with this settlement. Toshiba will disclose the revised forecast in due course, if necessary.